

# VCM second carbon credits auction

On June 14, 2023, VCM held the largest voluntary carbon credits auction to date, selling more than 2.2 million tonnes of credits.

## VCM has applied strict filtering criteria to ensure only the highest integrity credits are included

All credits in the basket fulfil a range of criteria

- CORSIA-eligible
- Verra-listed
- Vintage of 2018+

The VCM individual project due diligence process takes a more nuanced look at project specifics to ensure only high integrity projects are included

### Detailed split of projects in VCM second carbon credits auction basket:

PROJECT NAME	COUNTRY	VINTAGE	VERRA ID	BASKET SPLIT
DelAgua Clean Cooking Grouped Project	Rwanda	2019-20	VCS 2749	33.70%
Longyuan Mulilo De Aar 2 North Wind Energy Facility	South Africa	2018-20	VCS 1950	13.70%
Longyuan Mulilo De Aar 2 North Wind Energy Facility	South Africa	2018-19	VCS 1949	10.00%
BioLite Improved Cookstoves	Kenya/ Uganda	2020	VCS 2982	4.30%
BQS Improved Cookstoves for Burundi Schools	Burundi	2018	VCS 2616	4.10%
Ouarzazate III Concentrated Solar Power Project	Morocco	2019	VCS 2005	3.20%
Karacabey Wind Power Project	Turkey	2020	VCS 1569	2.60%
Kinik Wind Power Project	Turkey	2018-19	VCS 1732	1.90%
Ben Ban Solar PV Project	Egypt	2019-20	VCS 2008	1.40%
Ben Ban Solar PV Project	Egypt	2020	VCS 2007	0.80%
Reducing Methane Leakage within the Titan Distribution Network	Bangladesh	2018-19	VCS 2478	9.90%
Zhangye Improved Grassland Management Project	China	2018	VCS 2748	11.10%
Luohe Geothermal Based Space Heating	China	2020	VCS 2635	1.30%
Yizheng Zhongcing Recycled PET Project	China	2020	VCS 2693	1.40%
Maiyuan Land Fill Gas Power Generation Project	China	2019	VCS 2358	0.50%